

**VALUE ADDED FINANCE AUTHORITY
NOTICE OF PUBLIC MEETING
June 26, 2014 – 8:00 a.m. CST
S.D. DEPARTMENT OF AGRICULTURE
Joe Foss Building, 3rd Floor, SDDA Conference Room
523 East Capitol Avenue, Pierre SD 57501
additional location at the Governor's Ag Summit,
Board Room, The Lodge At Deadwood, Deadwood SD, 7:00 a.m. MST**

*Value Added Finance Authority (VAFA) meets on the last Thursday of each month to approve/disapprove applications for the **Beginning Farmer Bond Program (BFBP)**, **Agribusiness Bonding Program (AgBBP)**, and **Livestock Nutrient Management Bond Program(LNMBP)**, and to issue Bonds for previously approved applicants. These programs enable lenders and individuals to receive federally tax-exempt interest with respect to a loan or contract sale. VAFA also oversees the **Value Added Agribusiness Re-lending Program (VAARP)**. This program assists in community development, establishment of new business, expansion of existing business, and creation of employment opportunities, in adding value to South Dakota agricultural commodities through further processing or marketing. VAFA also administers the **Value Added Sub Fund (VASF)**. This program assists in financing feasibility studies, business plans, and other business development functions for the development and promotion of value added agriculture in South Dakota. **The public may listen to and participate in the meeting at the above location or by teleconference. Dial-in Number: 866.410.8397 Conference Code: 6579820148.***

AGENDA:

- 8:00 a.m. 1. Call to order.
 2. Roll call.
 3. Approve the agenda.
 4. Approve minutes for May 29, 2014 meeting.

Bond Program Application(s) and Resolution(s).

5. Nathan Schultz, BFBP #2-0080 and #3-0006. Bond Applications and Resolution As.
6. Lincoln Land, LLC, LNMBP #6-0029. Bond Application and Resolution A.

VASF

7. VASF Application from Global Dairy.
8. FY14 County Site Analysis Commissioned Study. VASF #2013-07-SDDA. Final Report.
9. Request for VASF Commissioned Study. FY15 County Site Analysis Program.
 Resolution.
10. Proposal to VASF for Land Use Studies.
11. VASF Application Fee to be implemented on July 1, 2014.
12. Dakota Brand Natural Meats. VASF #2002-02-AG.

Executive Session.

13. Executive Session to discuss borrower financial information and to consult with legal counsel or discuss confidential communications from legal counsel, as necessary.
14. Chairman's Report from Executive Session.
15. Action from Executive Session.

Other Business and Announcements.

16. HR 4757. Support for changes to the Beginning Farmer Bond (first time farmer).
17. Next VAFA meeting – July 31, 2014.
18. Adjourn.

Teleconference Dial-in Number: 866.410.8397. Conference Code: 6579820148.

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements. For Assistance contact: S.D.Dept. of Agriculture, Agricultural Development 605.773.5436.